LEGAL ALERT





On 9 March 2012, the Journal of Angola (*Jornal de Angola*) published a press release from the **Evaluation Committee in charge of assessing the Agreements for the Rendering of Foreign Technical Assistance or Management Services**. Such Committee is responsible for approving agreements subject to scrutiny in accordance with Presidential Decree no. 273/11, of October 27, and is formed by representatives of the Ministry of Economy, of the Angolan Central Bank (*Banco Nacional de Angola*), and of the Ministry for Public Administration, Employment and Social Security.

APRIL

2012

This press release is primarily targeted at streamlining and facilitating the analysis and evaluation of proposals of agreements for the rendering of foreign technical assistance or management services. The agreements which are mandatorily subject to assessment shall be submitted along with a duly completed term sheet, delivered in electronic format, containing the information regarding the agreement and the parties involved (obligation that does not apply in case of agreements which are only subject to notice being served to the Ministry of Economy due to their global value being of USD 300,000.00 or less and for having a term of 12 months or less.



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